

# CHALOS, O'CONNOR & DUFFY

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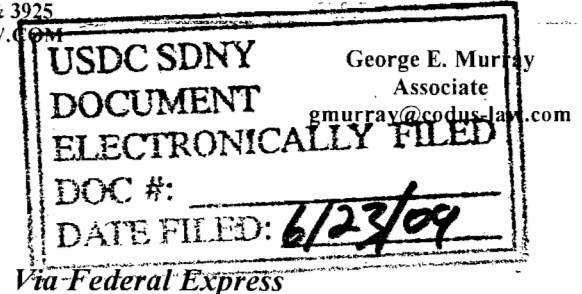
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JUN 12 2009

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June 11, 2009



Honorable Deborah A. Batts  
United States District Judge  
United States District Court  
Southern District of New York  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl St., Room 2510  
New York, NY 10007-1312  
Tel.: (212) 805-0186

Re: Glory Wealth Shipping Pte Ltd. v. HNA Group Co., Ltd.  
S.D.N.Y., Docket No.: 09 civ. 1053 (DAB)  
Our file: 500539.002

## 45 Day Confirmation of the Commencement of Arbitration in this Matter

Dear Judge Batts:

We represent Plaintiff Glory Wealth Shipping Pte Ltd. ("Glory Wealth") in the above-referenced matter. We write to you to provide a status report confirming the commencement of arbitration on the underlying merits of this matter as required by Your Honor's Order directing Clerk to Issue Process of Maritime Attachment and garnishment and Appointing Process Server dated April 29, 2009.

In this regard, please note that Plaintiff appointed Michael Baker-Harber on January, 22, 2009, thereby commencing London Arbitration proceedings. Sloma & Co, on behalf of HNA Group, appointed Robert Gaisford on March, 12, 2009, thereby constituting the Tribunal. Further, Plaintiff served Submissions of Claim on March, 17, 2009. The usual 28 day period for serving Submissions of Defence expired on April 14, 2009, with no Submissions of Defence having been served. Plaintiff therefore applied to the Arbitral Tribunal for an order for service by Monday April, 20, 2009. That application is still pending before the Arbitral Tribunal.

CHALOS, O'CONNOR & DUFFY LLP

MEMO ENDORSED

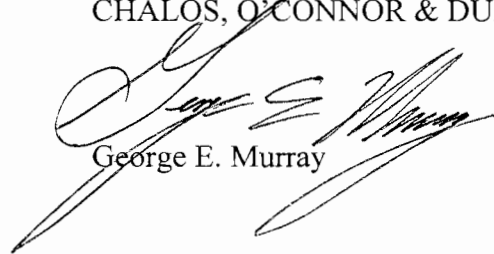
Under these circumstances, Plaintiff respectfully requests that the Order for Issuance in this matter not automatically expire.

*granted  
DAB  
4/22/09*

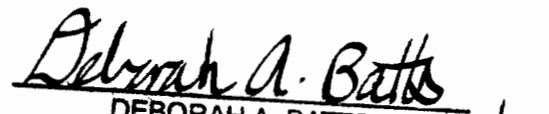
I thank you for your time and consideration in this matter.

MEMO ENDORSED

Respectfully submitted,  
CHALOS, O'CONNOR & DUFFY

  
George E. Murray

SO ORDERED

  
DEBORAH A. BATTS  
UNITED STATES DISTRICT JUDGE *4/22/09*